



# HOW TO PREP FOR EXAMS

Do something everyday that will inch you closer to a better tomorrow.













# 2 weeks before a final, 1 week before a regular exam...

- Look at the material you've covered so far. Rate yourself on each section.
- Schedule study time. 30-45 minutes every other day, or every day as the exam gets closer.

# Start Studying

- Start with high priority study items- the sections and topics where you need the *most* studying.
- Once you feel comfortable with the high priority items, move to medium priority items- sections and topics where you only need *some* studying.
- Last, work on low priority items- sections and topics where you need *little to no* studying to be ready for the exam.

# Exam 3

-  4.1 Scatter Diagrams and Correlation
-  4.2 Least Squares Regression
-  4.3 Diagnostics on the Least-Squares Regression Line
-  4.4 Contingency Tables and Association
-  5.1 Probability Rules
-  5.2 Addition Rule and Complements
-  5.3 Independence and the Multiplication Rule
-  5.4 Conditional Probability and the General Multiplication Rule
-  5.5 Counting Techniques
-  5.7 Putting it together: Which Method Do I Use?
-  6.1 Discrete Random Variables
-  6.2 Binomial Probability Distribution

F

5.1

5.4

S

5.5

6.2

4.3

S

5.3

5.7

6.1

M

4.1

4.2

4.4

5.2

T

Exam!

# Write some matching questions

## Matching - Definitions

- |                                  |   |
|----------------------------------|---|
| 1 observational study            | A • if q then p   |
| 2 experiment                     | B • if not p then not q                                       |
| 3 treatment group                | C • probability based on what <u>should</u> happen            |
| 4 relative frequency probability | D • researchers only observe, don't change anything           |
| 5 theoretical probability        |   |
| 6 Converse                       | E • the group who receives the experimental drug or treatment |
| 7 inverse                        | F • a study where researchers change something                |
|                                  | G • probability based on how many times it <u>did</u> happen  |

1D 2F 3E 4G 5C 6A 7B

## Matching - Formulas

- |                                    |   |
|------------------------------------|---|
| 1. Compound Interest               | A. $\left(\frac{A}{P}\right)^{ny} - 1$  |
| 2. Continuous Compounding Interest | B. $A = P \cdot e^{rt}$   |
| 3. Savings Plan Formula            | C. $A = PMT \times \frac{\left[\left(1 + \frac{r}{n}\right)^{ny} - 1\right]}{\left(\frac{r}{n}\right)}$ |
| 4. Total Return                    |   |
| 5. Annual Return                   | D. $PMT = \frac{P \times \frac{r}{n}}{\left[1 - \left(1 + \frac{r}{n}\right)^{-ny}\right]}$             |
| 6. Loan Payment Formula            | E. $\frac{A-P}{P} \times 100\%$   |
|                                    | F. $A = P\left(1 + \frac{r}{n}\right)^{ny}$   |

1F 2B 3C 4E 5A 6D

# Use old quiz and exam questions

- Go through your old quizzes and exams and copy down questions you want to practice. This should include every question you got wrong on exams.

# Mix up the order

- Don't do problems in the order they appear in the book or the notes. They won't be in this order on the exam, so practice working them in any order.

# Add conceptual questions

- Do you know what kinds of problems use a specific formula?
- Can you do problems in both directions?
- What does this mean in context?



# Practice like you play

- When testing yourself, pretend you are actually taking an exam.
- Sit at a desk.
- No music.
- No snacks.
- No notes.

# The night before...

- Do a small review. Don't cram.
- Get a good night's sleep.
- Once you put your studying materials away, let your brain relax.

# An hour before...

- Relax.
- Only look over a few review items. Don't tire your brain right before you need it to be at full strength.
- Spend a few minutes chatting with friends/classmates.
- Take care of anything that could distract you or be in the back of your mind during the exam.

# After...

- Don't overthink it.
- Talk to someone about the exam and how it went.
- Move on.