



# HOW TO PREP FOR EXAMS

Do something everyday that will inch you closer to a better tomorrow.

# 2 weeks before a final, 1 week before a regular exam...

- Look at the material you've covered so far. Rate yourself on each section.
- Schedule study time. 30-45 minutes every other day, or every day as the exam gets closer.

# Start Studying

- Start with high priority study items- the sections and topics where you need the *most* studying.
- Once you feel comfortable with the high priority items, move to medium priority items- sections and topics where you only need some studying.
- Last, work on low priority items- sections and topics where you need *little to no* studying to be ready for the exam.

# Exam 3

- 4.1 Scatter Diagrams and Correlation
- 4.2 Least Squares Regression
- 4.3 Diagnostics on the Least-Squares Regression Line
- 4.4 Contingency Tables and Association
- 5.1 Probability Rules
- 5.2 Addition Rule and Complements
- 5.3 Independence and the Multiplication Rule
- 5.4 Conditional Probability and the General Multiplication Rule
- 5.5 Counting Techniques
- 5.7 Putting it together: Which Method Do I Use?
- 6.1 Discrete Random Variables
- 6.2 Binomial Probability Distribution

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	5.1	5.5	5.3
	5.4	6.2	5.7
		4.3	6.1

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4.1  
4.2  
4.4  
5.2  
Exam!

# Write some matching questions

## Matching - Definitions

1 observational study	A • if $q$ then $p$
2 experiment	B • if not $p$ then not $q$
3 treatment group	C • probability based on what <u>should</u> happen
4 relative frequency probability	D • researchers only observe, don't change anything
5 theoretical probability	E • the group who receives the experimental drug or treatment
6 Converse	F • a study where researchers change something
7 inverse	G • probability based on how many times it <u>did</u> happen

1D 2F 3E 4G 5C 6A 7B

## Matching - Formulas

1. Compound Interest	A. $\left(\frac{A}{P}\right)^{ny} - 1$
2. Continuous Compounding Interest	B. $A = P \cdot e^{rt}$
3. Savings Plan formula	C. $A = PMT \times \frac{\left[1 + \left(\frac{r}{n}\right)^{ny} - 1\right]}{\left(\frac{r}{n}\right)}$
4. Total Return	
5. Annual Return	D. $\text{PMT} = \frac{P \times \frac{r}{n}}{\left[1 - \left(1 + \frac{r}{n}\right)^{-ny}\right]}$
6. Loan Payment formula	E. $\frac{A-P}{P} \times 100\%$
	F. $A = P \left(1 + \frac{r}{n}\right)^{ny}$

1F 2B 3C 4E 5A 6D

# Use old quiz and exam questions

- Go through your old quizzes and exams and copy down questions you want to practice. This should include every question you got wrong on exams.

# Mix up the order

- Don't do problems in the order they appear in the book or the notes. They won't be in this order on the exam, so practice working them in any order.

# Add conceptual questions

- Do you know what kinds of problems use a specific formula?
- Can you do problems in both directions?
- What does this mean in context?

# Practice like you play

- When testing yourself, pretend you are actually taking an exam.
- Sit at a desk.
- No music.
- No snacks.
- No notes.

# The night before...

- Do a small review. Don't cram.
- Get a good night's sleep.
- Once you put your studying materials away, let your brain relax.

# An hour before...

- Relax.
- Only look over a few review items. Don't tire your brain right before you need it to be at full strength.
- Spend a few minutes chatting with friends/classmates.
- Take care of anything that could distract you or be in the back of your mind during the exam.

# After...

- Don't overthink it.
- Talk to someone about the exam and how it went.
- Move on.